

CHESS APPLICATION

DIRECTBROKING™

DIRECT BROKING LIMITED

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Execution and Settlement through:

ETRADE Australia Securities Limited ('E*Trade Australia')

ACN 078 174 973 AFSL No. 238277
Participant of the Australian Stock Exchange

FOR OFFICE USE ONLY

CHESS accounts provided by E*TRADE Australia
(a Participant of ASX Limited: AFSL 238277)
in conjunction with Direct Broking Limited.

Advisor

Account no:

Account type:

Brokerage scale

1. ACCOUNT TYPE (PLEASE TICK ONE BOX ONLY)

Individual

Joint

Company

Trust

2. CHESS REGISTRATION ACCOUNT NAME

The CHESS registered account name will be the name of your account and also the name in which your shares will be bought and sold. If you are transferring securities, the registered account name must be EXACTLY the same as the registered account name. Please contact Direct Broking if this is not the case. If you intend to operate the account on behalf of a trust, you must provide the name of the trust in the Account Designation field. For other account types, this is optional.

Account name

Account designation

A/C>

3. INDIVIDUAL ACCOUNT HOLDER(S)/COMPANY CONTACT(S) (USE FULL LEGAL NAMES)

PLEASE LIST THE PRIMARY CONTACT TO RECEIVE CORRESPONDENCE FIRST.

Title

Surname

Date of Birth

Given name(s)

Male

Female

Occupation

Position held

Title

Surname

Date of Birth

Given name(s)

Male

Female

Occupation

Position held

4. RESIDENTIAL ADDRESS OR REGISTERED BUSINESS ADDRESS (PO BOXES CANNOT BE USED AS A REGISTERED ADDRESS)

Please provide a residential address for individual, joint or trust accounts. For company accounts please provide the registered address. Please note that if you are transferring securities, your registered address should be EXACTLY the same as your last holding statement.

Registered Address

Suburb/City

State

Postcode

Country

Postal address if different

Suburb/City

State

Postcode

Country

5. CONTACT DETAILS (PLEASE PROVIDE AT LEAST ONE CONTACT POINT AND TICK YOUR PREFERRED MEANS)

Phone (home)

Phone (work)

Mobile

Fax

Email

6. RESIDENCY STATUS DECLARATION

By signing this form, I/We declare that I/We am/are non-resident of Australia for income tax purposes, that I/We am/are not carrying on an enterprise within Australia and that I/We am/are domiciled outside of Australia when transactions are conducted with E*TRADE Australia.

7. CHESS SPONSORSHIP TRANSFER

Please complete this section if you need to transfer a CHESS account from your existing Sponsoring Broker.

I/We am/are currently sponsored on CHESS by another broker or have issuer sponsored securities but would prefer to hold some or all of my/our securities with ETRADE Australia Securities Limited ('E*TRADE Australia') sponsorship.

(Please read the Sponsorship Agreement and if you agree with the terms and conditions contained therein, complete this section).

BROKER SPONSORED HOLDINGS

PLEASE ATTACH A COPY OF YOUR CHESS HOLDING STATEMENT

Name of existing sponsoring broker

HIN to be transferred

CHESS registered account name

Holding to be transferred: If "All Holdings" is selected, your HIN will be transferred from your existing broker. If you nominate to transfer "selected holdings" your selection will be transferred to your HIN with E*TRADE Australia. Please note, this may require re-notification of DRP and Tax File Numbers.

Please transfer

All holdings

Selected holdings

If you wish to transfer "*Selected holdings*" please complete the CHESS Sponsorship Transfer form.

8. ACKNOWLEDGEMENTS/DECLARATIONS

- 1) I/We acknowledge having received, read and understood the CHESS Sponsorship Agreement, Financial Services Guide and the terms and conditions (including Privacy Statement) for CHESS Accounts.
- 2) I/We have received, read and understood the CHESS Sponsorship Agreement and the terms and conditions for CHESS Accounts and agree to be bound by them.
- 3) I/We enter into this agreement on the terms and conditions as updated from time to time or included within the account application package should it have been dispatched to me/us by mail. By signing this agreement I/we agree to be bound by these terms and conditions.
- 4) I/We declare that any credit to be provided to me/us by Direct Broking Limited or by E*TRADE Australia is to be applied wholly or predominantly for business or investment purposes.
- 5) I/We authorise Direct Broking Limited to provide instructions to E*TRADE Australia regarding execution and settlement of securities trades on my/our behalf and I/We agree to ratify and be bound by all such instructions and will be liable for any debts, charges and expenses arising from such instruction.
- 6) I/We acknowledge and agree that Direct Broking Limited and its related companies will have access to all information, including contact details and trading information, concerning my CHESS sponsored holdings with E*TRADE Australia.
- 7) I/We instruct Direct Broking Limited to pay to E*TRADE Australia, on my/our behalf, any amounts owed to E*TRADE Australia (including brokerage and amounts required for settlement or any buy orders) in connection with any trades made on my/our account. I/We agree to reimburse Direct Broking Limited for any such amounts.
- 8) I/We instruct E*TRADE Australia to remit any funds owed to me/us in connection with any trades made on my/our account to Direct Broking Limited as my/our agent.
- 9) I/We acknowledge and agree that Direct Broking Limited is not the agent or representative of E*TRADE Australia except for the limited purposes described in the Terms and Conditions for CHESS accounts. I/we will not make any claim against E*TRADE Australia for acts or omissions of Direct Broking Limited. I/we agree that E*TRADE Australia will not be liable for any loss or damage relating to or arising out of any transactions or act or omission of Direct Broking Limited.

9. SIGNATURES

Signature

Date

FULL NAME

Title

Signature

Date

FULL NAME

Title

For joint applicants, please indicate signatory requirements for all written instructions (tick one)

One to sign

Two to sign

For office use only

Dealer declaration by Direct Broking Limited

Direct Broking Limited has complied with the Terms of the Execution and Clearing Agreement.

Authorised by

Signature

Date

Execution of sponsorship Agreement by E*TRADE Australia

Executed at Level 7, 10 Bridge Street, Sydney, NSW 2000.

Authorised by

Signature

Date

HIN

The Direct Broking Trading Service for Australian securities is provided by ETRADE Australia Securities Limited (E*TRADE Australia) ABN 93078174973 AFS Licence No.238277 in conjunction with Direct Broking Limited. E*TRADE Australia is a Participant of ASX Limited. Execution, settlement and clearing of Australian trades is through E*TRADE Australia. A copy of the disclosure statements for Direct Broking Limited and E*TRADE Australia prepared in accordance with the Securities Markets Act 1988 are available free of charge on our website, www.directbroking.co.nz. E*TRADE Australia is a related party of Direct Broking Limited.