

17 June 2019

Jervois Mining announces M2 Cobalt shareholder approval of merger

HIGHLIGHTS

- **M2 Cobalt Corp (“M2 Cobalt”) shareholder vote occurred via special resolution on Friday 14 June 2019, with overwhelming support for the Plan of Arrangement**
- **Jervois Mining (“Jervois”) will now acquire all issued and outstanding common shares of M2 Cobalt for one ordinary share of Jervois for each M2 Cobalt share held**
- **Closing remains subject to court approval as well as other customary closing conditions. The arrangement is expected to become effective on or about Wednesday 19 June 2019 in North America**
- **In connection with closing, and subject to final TSX Venture Exchange (“TSXV”) approval, Jervois will complete its previously announced secondary listing. Jervois will trade under the ticker JRV on both the ASX and TSXV**

Jervois Mining Limited (ASX: JRV) (“Jervois”) has announced mergers with both M2 Cobalt Corp. (TSXV:MC.V) and eCobalt Solutions Inc. (TSX:ECS) to build a global industry leader. The mergers provide the enlarged group an enhanced Australian, East Africa and US project pipeline that includes the Idaho Cobalt Project (currently owned by eCobalt Solutions).

Both the M2 Cobalt and eCobalt Solutions Inc mergers remain subject to certain regulatory approvals, and in the case of eCobalt Solutions, shareholder approvals.

M2 Cobalt’s release on the vote is located at <https://www.m2cobalt.com/news/2019/175->

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