ASX ANNOUNCEMENT



17 June 2019

MINCOR APPOINTS EXPERIENCED CHIEF OPERATING OFFICER

Dean Will re-joins Mincor in a full-time leadership role to help drive Kambalda nickel restart strategy

Mincor Resources NL (ASX: MCR, "Mincor" or "the Company") is pleased to announce the appointment of highly experienced mining executive Mr Dean Will as Chief Operating Officer, effective 1 July 2019.

A qualified mining engineer who has worked extensively in the underground nickel and gold mining sector, Mr Will previously worked for Mincor between 2002 and 2011 during Mincor's previous period of successful nickel operations as Chief Mining Engineer before taking on a role as Executive (Operations) Director at Metals X Limited.

Mr Will has also held senior global technical roles for Anglo Gold Ashanti and Anglo American, and was more recently the Chief Operating Officer for Millennium Minerals until January 2019. For the last three months, Mr Will has worked on a contract basis for Mincor in the role of General Manager, Projects.

Mr Will holds a Bachelor Engineering (Mining) from the University of Ballarat and has an MBA through the St Mary's College of California.

Commenting on the appointment, Mincor's Managing Director, David Southam, said:

"The timing of this leadership appointment is an important milestone for Mincor given that we are aiming to complete a Definitive Feasibility Study on an integrated restart plan for our Kambalda nickel business before the end of year.

"Dean's history with the Company and his deep knowledge and capability in delivering significant operational improvement, feasibility studies and operational readiness is ideal, especially with the added benefit of significant experience at Mincor's Kambalda nickel sulphide operations. This experience has recently been utilised for Mincor's benefit, as Dean was a key team member involved in our acquisition of the Long Operations from Independence Group NL.

"We look forward to Dean's important contribution towards our nickel restart plans."

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