

25 June 2019

ASX Market Announcements  
Australian Stock Exchange Limited  
via ASX Online

## **ORAMS MARINE – DEVELOPMENT AGREEMENT FOR SITE 18 IN AUCKLAND’S WYNYARD QUARTER**

Ariadne Australia Limited is pleased to announce that the New Zealand Overseas Investment Office has given their approval under the development agreement with Auckland city’s regeneration agency, Panuku Development Auckland, for the Orams New Zealand Unit Trust (in which Ariadne Australia Ltd has a 50% interest) and Orams Marine Services Ltd to develop a new marine refit facility on the property known as Site 18 adjoining Orams Marine Village.

The development will feature a marine haul out and refit facility, commercial buildings and a residential component on the northern end. The facility will target marine vessels (including superyachts) up to 800 tonnes.

The development will also provide increased maintenance facilities for Auckland’s ferries, fishing vessels and commercial vessels. The majority of existing marine businesses within Orams Marine Village will also be accommodated in the new development.

ENDS

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