



## Announcement Summary

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**Entity name**

EMPIRE RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday January 17, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
ERL	ORDINARY FULLY PAID	24,550,000

**Proposed issue date**

Monday January 20, 2020

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

EMPIRE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ABN

### Registration Number

32092471513

### 1.3 ASX issuer code

ERL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Friday January 17, 2020

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the below approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met for the placement or other type of issue

☒ No

### Part 7B - Issue details

#### Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +Security Code and Description

ERL : ORDINARY FULLY PAID

##### Maximum Number of +securities proposed to be issued

24,550,000

##### Purpose of the issue

Take up of part of shortfall arising under rights issue prospectus dated 5 November 2019 and small scale offering for funding exploration.

##### Offer price details for retail security holders

##### Issue Currency

AUD - Australian Dollar

##### Offer Price or consideration per +security

AUD 0.00800

##### Estimated or Actual?

☒ Actual



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

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Part 7C - Timetable

**7C.1 Proposed issue date**

Monday January 20, 2020

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Part 7D - Listing Rule requirements

**7D.1 Are any of the +securities proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1a How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

7,050,000

**7D.2 Are any of the +securities proposed to be issued without security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.3 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.4 Will any of the +securities to be issued be +restricted securities for the purposes of the Listing Rules?**

☒ No

**7D.5 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

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Part 7E - Lead Manager/Broker & Underwriter details

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No



**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**