



03 April 2020

ASX Limited
ASX Market Announcements Office
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SYDNEY NSW 2000

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Schroder Real Return Fund (Managed Fund) (ASX code: GROW)

Net monthly redemptions and units on issue notification as at Tuesday, 31 March 2020

In accordance with ASX AQUA Rule 10A.4.2(b) and ASX Operating Procedures 10A.4.2, Schroder Investment Management Australia Limited is required to disclose the following information for the Schroder Real Return Fund (Managed Fund):

	Units	Value (\$AUD)
Applications	245,000	880,078.54
(Redemptions)	(1,658,326)	(5,803,444.13)
Net Applications / (Redemptions)	(1,413,326)	(4,923,365.59)
Total Units on Issue		Total Value (\$AUD) at exit price
12,371,203		43,248,488.57

Yours faithfully

Julie Soon
Company Secretary

**Schroder Investment Management Australia Limited
as responsible entity for the Schroder Real Return Fund (Managed Fund)**

About the Schroder Real Return Fund (Managed Fund) (ASX code: GROW)

The Schroder Real Return Fund (Managed Fund) (the **Fund**) is an actively managed, objective based multi-asset investment strategy, targeting a return of 5% above the Reserve Bank of Australia's Trimmed Mean (CPI) (before fees) over three year rolling periods while minimising the incidence and size of negative returns. Unlike the traditional multi-asset investment approach that constructs investment portfolios around relatively static asset allocations, the Fund uses a dynamic approach to asset allocation to take full advantage of the opportunities presented in the market. To read the Product Disclosure Statement, please visit www.schroders.com.au/GROW.