



EHR Resources Ltd ASX: EHX
www.ehrresources.com.au
1/1 Altona Street, West Perth WA 6005
Ph: +61 8 6559 1792
ABN: 33 160 017 390

ASX Announcement

EHR Investor Webinar Recorded Version Available

9 July 2020

EHR Resources Ltd (ASX: EHX; “EHR” or “the Company”) is pleased to advise that a recorded version of the Investor Webinar that was held on Tuesday 7 July 2020 at 9.00am AWST is now available.

In the webinar EHR Managing Director Mr Peter Ravenscroft discussed the Company’s investor presentation lodged on 7 July 2020, along with the recent placement and Share Purchase Plan.

The recording is available at:

<https://www.ehrresources.com.au/investor-centre/presentations>

-Ends-

This announcement was authorised for release on the ASX by the Board of EHR Resources Ltd.

Further Information:

Investors

Peter Ravenscroft
Managing Director
EHR Resources Ltd
info@ehrresources.com.au

Media

Adrian Rauso / Steve Suleski
FTI Consulting
+61 8 9321 8533

About EHR Resources Limited

EHR is a mineral resources company with an increasing focus on diamond exploration and project development.

Diamonds

On 9 June 2020 EHR entered into an Exploration Alliance Agreement (“Alliance”) with Diamond Exploration Strategies Ltd (“DES”), a privately-owned company focused on diamond exploration in Botswana. Under the terms of the Alliance, EHR will provide funding of US\$1.5 million over three years to finance exploration activities, earning 50% ownership of any discoveries made which are determined by a joint technical committee to be designated projects. EHR will have the option to sole fund a Scoping Study on a designated project to earn-in to a 70% ownership interest, with a further option to reach a 90% ownership interest by sole funding a Feasibility Study. The Alliance is initially over five areas that have existing prospecting licenses, but extends to cover other prospective areas of Botswana that may be identified.

On 2 June 2020 EHR entered into an earn-in agreement with North Arrow Minerals Inc. over the Naujaat diamond project in Nunavut, Canada. The world class Naujaat project represents the largest undeveloped diamond property in Canada that is not under the control of a major mining company, and contains an exceptional population of uniquely coloured and rare high value stones. EHR has the option to earn-in to



40% undivided ownership of the project in return for funding of C\$5.6 million to extract a 1,500 to 2,000 tonne bulk sample in 2021. EHR has also made a preliminary proposal to earn an additional 20% undivided interest by funding a larger 10,000 tonne bulk sample pending positive results from the first phase.

On 6 December 2019 EHR announced it had entered into an agreement to acquire 100% of Nanuk Diamonds Inc (“Nanuk Diamonds”) from Prospect AG Trading Pty Limited, a company associated with Mr Michael O’Keeffe, a director of EHR, and 9064-6316 Quebec Inc. Through the acquisition of Nanuk Diamonds Inc, EHR is now the owner of 625 mineral claims located east of the Ungava Bay in Northern Quebec. The 274 sq.km area contains several occurrences of diamond-bearing kimberlite dykes that were originally found in the early 2000’s but were left unexplored for the last 15 years.

Gold and Silver

EHR holds an 18% interest in the La Victoria Gold/Silver Project, located in the prolific North-Central Mineral Belt of Peru, which it acquired through an earn-in arrangements starting in 2017. Proposed drilling at this project has been impacted by permitting delays, but EHR remains enthusiastic about the potential of this project and looks forward to participating in the next drilling program when Covid-19 restrictions are eased and drill permits are granted.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning EHR Resources Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on EHR's beliefs, opinions and estimates as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.