

ASX ANNOUNCEMENT

25 September 2020



Key Appointment for Bauxite Delivery

TerraCom Limited (**TerraCom** or **Company**) is pleased to announce the key appointment of James Lumley to lead the Company's commodity diversification and development of bauxite opportunities in Guinea.

James is a senior mining executive with over 10 years of experience in the industry. His experience covers greenfield developments, fund-raising and turnaround management covering projects in Greenland, Australia and more recently as acting Chief Executive Officer of Anglo-African Minerals plc in West Africa.

In recent years James has focused on the development of significant bauxite assets with associated infrastructure located in the Republic of Guinea West Africa. During this period James has forged strong relationships with key stakeholders, local communities, and members of the Government, whilst working closely with the Department of Trade and Industry and the UK Government in the region.

This announcement has been approved by the Company's Disclosure Committee for release.

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About TerraCom Limited

*TerraCom Limited (**ASX: TER**) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have a global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.*