

2 March 2021

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Norwood Systems Ltd ("Norwood" or "the Company") (ASX: NOR) confirms it completed on 26 February 2021 a Placement to raise \$120,000 via the issue of 6,666,665 fully paid ordinary shares ("Shares") at \$0.018 per Share to existing shareholders and sophisticated investors pursuant to s708 of the Corporations Act (Cth) 2001 ("Placement"), utilising its ASX Listing Rule 7.1 Placement Capacity.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act) that:

1. The Company on 26 February 2021 issued of 6,666,665 shares in respect of a placement.
2. The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Corporations Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
5. As at the date of this notice, there is no information to be disclosed which is excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by Paul Ostergaard, CEO and Managing Director of the Company.

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About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice, messaging, data and cyber security services through its pioneering award-winning virtual mobile services platform, Corona® and associated Apps.

The Company's breakthrough offerings deliver Over the Top (OTT) connectivity, knowledge and intelligence services. Norwood's products and services are targeted at a broad spectrum of prospective customers from individuals through to large enterprises and government agencies.

Norwood has delivered services to more than 6 million customers since launching its platform in mid-2014, servicing people in 200+ countries & territories and 5000+ cities worldwide and has achieved a 4+ App Store rating on all published Apps.

Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.