

**ASX Announcement****2 March 2021****LAPSE OF UNLISTED OPTIONS**

West African Resources Limited (ASX: **WAF**) advises that the following unlisted options which were issued under WAF's Incentive Option and Performance Rights Plan have lapsed.

<b>ASX security code &amp; description</b>	<b>Number</b>
(WAFAA) Retention Performance Rights expiring 8 Dec 2024	250,000
(WAFAA) Share-price-growth Performance Rights expiring 8 Dec 2024	250,000
<b>Total</b>	<b>500,000</b>

Authorised by:

**PADRAIG O'DONOGHUE**  
**Company Secretary**