

EXPIRY AND GRANT OF PERFORMANCE RIGHTS

Neometals Ltd (**Company**) has today cancelled 1,096,599 Employee Performance Rights following re- testing at 31 December 2018 under the Company's Performance Rights Plan. Vesting of these Performance Rights was subject to the satisfaction of certain performance conditions, based on the Company's total shareholder return performance and percentile ranking relative to comparator companies. The vesting conditions were not met.

The Company has today granted a total of 356,797 new Performance Rights to management personnel pursuant to annual invitations made in accordance with the terms of their employment contracts and the Company's Performance Rights Plan. These performance rights may vest on 30 June 2021 or 31 December 2021 on the satisfaction of certain performance conditions, based on the Company's relative and absolute total shareholder return performance and percentile ranking relative to comparator companies and overall business plan performance.

The Company has also issued 27,048 fully paid ordinary shares following the vesting and exercise of performance rights held by Non-Executive Director, Ms Natalia Streltsova.

An Appendix 3B and Appendices 3Y in relation to the above will follow.

Yours faithfully

Jason Carone
COMPANY SECRETARY

About Neometals Ltd



Neometals Ltd ("Neometals" - ASX:NMT) is a developer of industrial mineral and advanced materials projects. Neometals has two key divisions – a fully integrated Lithium business and a Titanium-Vanadium development business. Both are supported by proprietary technologies that assist downstream integration through revenue enhancement and cost efficiencies.

Neometals owns a 13.8% stake in the Mt Marion lithium mine near Kalgoorlie, which operates one of the world's biggest lithium concentrators (currently the subject of Divestment Agreements). Neometals holds an offtake option, which forms the backbone to its fully-integrated lithium business aspirations which include a Lithium Hydroxide Refinery and Lithium-ion Battery Recycling process. The 100%-owned Barrambie Vanadium-Titanium Project in WA's Mid-West is one of the world's highest-grade hard-rock vanadium-titanium deposits.

Neometals' strategy focuses on de-risking and developing long life projects with strong partners and integrating down the value chain to increase margins. The company aims to leverage its cashflows to grow opportunities that provide sustainable mineral and material solutions to customers and to return value to shareholders.