Notice of initial substantial holder

NEC

To:Company Name/Scheme

The Secretary

Nine Entertainment Co. Holdings Limited

24 Artarmon Road Willoughby NSW 2068 PH: (02) 9906 9999 Fax: (02) 9282 8828

ACN

122 205 065

1. Details of substantial shareholder

Name ACN (if applicable) National Australia Bank Limited and its associated entities listed in Annexure A (ACN 004 044 937)

The holder became a substantial holder on 17/04/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	86,837,546	86,837,546	5.092%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 26,870,459
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 96,362
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 5,159,768
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 45,763,111
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 7,715,815
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 1,232,031
TOTAL		86,837,546

4. Details of present registered holdersThe persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 26,870,459
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 96,362
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 5,159,768
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 45,763,111
Antares Capital Partners Limited	UBS Nominees Pty Limited (ACN 001 450 522)		Fully paid ordinary shares 6,774,418
Antares Capital Partners Limited	Citicorp Nominees Pty Limited (ACN 000 809 030)		Fully paid ordinary shares 941,397
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 1,232,031
		TOTAL	86,837,546

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
MLC Investments Limited	21/02/2019	\$119,036.97		76,425
MLC Investments Limited	28/02/2019	\$512,428.68		303,002
MLC Investments Limited	28/02/2019	\$560,164.19		328,429
MLC Investments Limited	1/03/2019	\$1,554,304.13		889,430
MLC Investments Limited	1/03/2019	\$310,480.58		177,242
MLC Investments Limited	4/03/2019	\$1,329,603.05		756,256
MLC Investments Limited	5/03/2019	\$2,670,165.35		1,555,680
MLC Investments Limited	6/03/2019	\$375,838.96		221,517
MLC Investments Limited	6/03/2019	\$424,418.90		249,514
MLC Investments Limited	7/03/2019	\$77,034.30		45,203
MLC Investments Limited	7/03/2019	\$145,407.11		85,449
MLC Investments Limited	7/03/2019	\$370,332.17		217,627
MLC Investments Limited	7/03/2019	\$571,229.42		336,021
MLC Investments Limited	8/03/2019	\$417,502.82		245,347
MLC Investments Limited	8/03/2019	\$320,751.93		188,491
MLC Investments Limited	11/03/2019	\$680,285.62		400,361
MLC Investments Limited	11/03/2019	\$583,747.02		345,910
MLC Investments Limited	13/03/2019	\$33,389.65		20,300
MLC Investments Limited	13/03/2019	\$1,222,025.23		742,958
MLC Investments Limited	14/03/2019	\$17,858.12		10,800
MLC Investments Limited	14/03/2019	\$654,114.89		395,587
MLC Investments Limited	15/03/2019	\$103,676.54		60,500

MLC Investments Limited	15/03/2019	\$3,764,097.52	2,196,523
MLC Investments Limited	18/03/2019	\$11,414.39	6,700
MLC Investments Limited	18/03/2019	\$410,604.45	241,016
MLC Investments Limited	19/03/2019	\$29,959.27	17,500
MLC Investments Limited	19/03/2019	\$1,079,112.21	630,338
MLC Investments Limited	20/03/2019	\$75,292.02	44,200
MLC Investments Limited	20/03/2019	\$2,697,529.07	1,583,578
MLC Investments Limited	21/03/2019	\$41,914.52	25,000
MLC Investments Limited	21/03/2019	\$502,974.11	300,000
MLC Investments Limited	25/03/2019	\$16,555.34	10,000
MLC Investments Limited	25/03/2019	\$496,660.25	300,000
MLC Investments Limited	27/03/2019	\$3,083.44	1,900
MLC Investments Limited	26/03/2019	\$12,904.33	8,000
MLC Investments Limited	27/03/2019	\$152,643.20	94,058
MLC Investments Limited	26/03/2019	\$483,912.27	300,000
MLC Investments Limited	2/04/2019	\$39,296.08	22,100
MLC Investments Limited	2/04/2019	\$885,392.29	497,942
MLC Investments Limited	3/04/2019	\$364,112.89	208,000
MLC Investments Limited	5/04/2019	\$6,808.55	4,000
MLC Investments Limited	5/04/2019	\$357,448.66	210,000
MLC Investments Limited	8/04/2019	\$509,438.30	300,000
MLC Investments Limited	10/04/2019	\$18,587.33	11,000
MLC Investments Limited	12/04/2019	\$13,486.40	8,000
MLC Investments Limited	12/04/2019	\$245,341.31	145,534
MLC Investments Limited	15/04/2019	\$11,144.14	6,500
MLC Investments Limited	15/04/2019	\$132,358.15	77,200
Antares Capital Partners Limited	21/01/2019	\$4,423.73	2,759
Antares Capital Partners Limited	25/01/2019	\$587.86	378
Antares Capital Partners Limited	5/02/2019	\$26,643.25	18,245
Antares Capital Partners Limited	15/02/2019	\$2,242,564.11	1,500,000
Antares Capital Partners Limited	21/02/2019	\$45,840.22	29,476
Antares Capital Partners Limited	21/02/2019	\$1,244,850.62	800,000
Antares Capital Partners Limited	26/02/2019	\$1,159,640.26	700,000
Antares Capital Partners Limited	27/02/2019	\$63,952.42	38,278
Antares Capital Partners Limited	27/02/2019	\$211,869.35	126,812
Antares Capital Partners Limited	27/02/2019	\$848,147.14	500,000
Antares Capital Partners Limited	4/03/2019	\$1,803,681.86	1,018,732
Antares Capital Partners Limited	5/03/2019	\$907,400.92	527,487
Antares Capital Partners Limited	7/03/2019	\$2,874.95	1,686
Antares Capital Partners Limited	8/03/2019	\$927,241.68	544,128
Antares Capital Partners Limited	14/03/2019	\$2,584.29	1,545
Antares Capital Partners Limited	15/03/2019	\$8,867,003.39	5,164,759
Antares Capital Partners Limited	15/03/2019	\$2,357,557.45	1,374,715
Antares Capital Partners Limited	15/03/2019	\$3,074,634.83	1,790,881
Antares Capital Partners Limited	22/03/2019	\$2,212.94	1,339

Antares Capital Partners Limited	4/04/2019	\$302,470.08	176,348
Antares Capital Partners Limited	4/04/2019	\$4,814.54	2,807
Antares Capital Partners Limited	12/04/2019	\$377.48	225
Antares Capital Partners Limited	12/04/2019	\$117.43	70
Antares Capital Partners Limited	12/04/2019	\$87.24	52
Antares Capital Partners Limited	17/04/2019	\$5,305,466.24	3,100,039
Antares Capital Partners Limited	17/04/2019	\$67,044.85	39,175
Antares Capital Partners Limited	17/04/2019	\$1,336,678.99	774,418
Antares Capital Partners Limited	17/04/2019	\$50,753.85	29,656
MLC Wealth Management Limited	18/01/2019	\$15,021.00	9,500
MLC Wealth Management Limited	25/01/2019	\$6,271.00	4,000
MLC Wealth Management Limited	31/01/2019	\$5,971.00	4,000
MLC Wealth Management Limited	22/02/2019	\$5,009.19	2,967
MLC Wealth Management Limited	25/02/2019	\$5,010.76	3,021
MLC Wealth Management Limited	1/03/2019	\$5,010.06	2,932
MLC Wealth Management Limited	5/03/2019	\$17,161.00	10,000
MLC Wealth Management Limited	8/03/2019	\$5,002.73	2,932
MLC Wealth Management Limited	10/04/2019	\$1,523.24	904
National Australia Bank Limited	17/01/2019 to 17/04/2019 - Securities Lending	No consideration directly referable to the securities provided by NAB	Refer to Appendix 1 Table
National Australia Bank Limited	29/01/2019	\$80,245.00	50,000
National Australia Bank Limited	8/03/2019	\$60,024.16	35,000
National Australia Bank Limited	11/02/2019 - Stock return (refer Appendix 2(b))	No consideration directly referable to the securities provided by NAB	500,000
National Australia Bank Limited	24/01/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	2,783,616
National Australia Bank Limited	25/01/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	453,280
National Australia Bank Limited	29/01/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	716,696
National Australia Bank Limited	4/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	4
National Australia Bank Limited	5/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	425,244
National Australia Bank Limited	6/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	226,088
National Australia Bank Limited	7/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	172,920

National Australia Bank Limited	8/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	136,672
National Australia Bank Limited	11/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	1,477,568
National Australia Bank Limited	12/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	253,448
National Australia Bank Limited	13/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	4,330,816
National Australia Bank Limited	14/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	343,504
National Australia Bank Limited	15/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	94,288
National Australia Bank Limited	28/02/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	2,966,840
National Australia Bank Limited	13/03/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	307,855
National Australia Bank Limited	27/03/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	1,929,342
National Australia Bank Limited	9/04/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	2,222,188
National Australia Bank Limited	12/04/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	2
National Australia Bank Limited	16/04/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	281,266
National Australia Bank Limited	17/04/2019 - Stock borrow (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	145,993
National Australia Bank Limited	17/01/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	1,885,272
National Australia Bank Limited	18/01/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	1,261,824
National Australia Bank Limited	21/01/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	715,264
National Australia Bank Limited	22/01/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	4,013,952
National Australia Bank Limited	30/01/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	55,100
National Australia Bank Limited	31/01/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	54,800
National Australia Bank Limited	1/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	4
National Australia Bank Limited	18/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	3,523,608
National Australia Bank Limited	19/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	504,464

National Australia Bank Limited	20/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	201,328
National Australia Bank Limited	21/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	105,912
National Australia Bank Limited	22/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	395,592
National Australia Bank Limited	25/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	914,200
National Australia Bank Limited	26/02/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	5,659,136
National Australia Bank Limited	1/03/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	2,966,840
National Australia Bank Limited	15/03/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	307,855
National Australia Bank Limited	28/03/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	442,900
National Australia Bank Limited	1/04/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	1,486,442
National Australia Bank Limited	10/04/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	50,900
National Australia Bank Limited	11/04/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	1,952,602
National Australia Bank Limited	15/04/2019 - Stock return (refer Appendix 2(a))	No consideration directly referable to the securities provided by NAB	218,688

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.

7. AddressesThe addresses of persons named in this form are as follows:

Name	Address	
National Australia Bank	Level 1	
Limited	800 Bourke Street	
	DOCKLANDS VIC 3008	
MLC Investments Limited	Ground Floor	
	105-153 Miller Street	
	NORTH SYDNEY NSW 2060	
National Nominees Limited	Level 1	
	800 Bourke Street	
	DOCKLANDS VIC 3008	
MLC Wealth Management	Ground Floor	
Limited	105-153 Miller Street	
	NORTH SYDNEY NSW 2060	
Navigator Australia Limited	Ground Floor	
	105-153 Miller Street	
	NORTH SYDNEY NSW 2060	
Antares Capital Partners	Ground Floor	
Limited	105-153 Miller Street	
	NORTH SYDNEY NSW 2060	
UBS Nominees Pty Limited	Level 16	
	2 Chifley Square	
	SYDNEY NSW 2000	
Citicorp Nominees Pty	2 Park Street	
Limited	Sydney NSW 2000	

Signature

Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 24/04/2019

Appendix 1 - NEC

Appendix 1 -	NEC		
Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and	
	Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA	AMSLA Counterparties	
	(iv) SUPERANNUATION FUND PTY LIMITED	(a) DEUTSCHE SECURITIES AUSTRALIA LIMITED	
	(v) CARE SUPER PTY LTD	(b) UBS SECURITIES AUSTRALIA LTD	
	(vii) VICSUPER PTY LTD	(e) JP MORGAN SECURITIES AUSTRALIA LIMITED	
	(x) POOLED SUPER PTY LTD	(f) CREDIT SUISSE	
	ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION	 	
	(xi) (QLD) LTD	(g) INSTINET AUSTRALIA PTY LTD	
	(xiii) VISION SUPER PTY LIMITED	(h) MORGAN STANLEY AUSTRALIA SECURITIES LIMITED	
	17/1/2019 to 17/4/2019	17/1/2019 to 17/4/2019	
Transfer dates	·	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	
Holder of voting rights	Registered owner	Registered owner	
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	
Scheduled date of return (if any)	On demand	On demand	
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice	
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice	
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.	
Nisting at Assetuation Developing			

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

Appendix 1- NEC

Appendix 1-	NEC				
			No. of	- T	AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
	Collateral Return Security		-603000		(b)
	Collateral Return Security		-253000		(b)
	Collateral Return Security		-4470000		(a)
21/01/2019	Collateral Return Security		-4000000	ORD	(a)
22/01/2019	Collateral Return Security		-1559000		(b)
22/01/2019	Collateral Return Security		-60000	ORD	(b)
23/01/2019	Collateral Return Security		-1999000	ORD	(b)
23/01/2019	Collateral Return Security		-5000000	ORD	(b)
29/01/2019	Collateral Settle Sec Loan		4077000	ORD	(a)
30/01/2019	Collateral Return Security		-275000	ORD	(a)
30/01/2019	Collateral Return Security		-30000	ORD	(a)
30/01/2019	Collateral Return Security		-4077000	ORD	(a)
31/01/2019	Collateral Settle Sec Loan		3894000	ORD	(a)
6/02/2019	Return Security		-593	ORD	(h)
	Return Security		-237000		(f)
	Settle Sec Loan		378000	ORD	(f)
	Settle Sec Loan		1000		(h)
	Settle Sec Loan		363000		(h)
	Return Security		-1000		(h)
	Return Security		-363000		(h)
	Collateral Return Security		-3894000		(a)
	Return Security		-378000		(f)
	Settle Sec Loan		200000		(a)
	Settle Sec Loan		200000		(a)
	Return Security		-200000		(a)
	Settle Sec Loan		375000		(a)
	Return Security		-200000		(a)
	Settle Sec Loan		600000		(a)
	Settle Sec Loan		50000		(a)
	Settle Sec Loan		150000		
	Settle Sec Loan				(g)
			1546000		(h)
	Return Security		-375000		(a)
	Settle Sec Loan		100000		(a)
	Return Security		-600000		(a)
	Return Security		-50000		(a)
	Settle Sec Loan		100000		(a)
	Settle Sec Loan		325000 -100000		(a)
	Return Security Settle Sec Loan		150000		(a)
	Settle Sec Loan Settle Sec Loan	1	700000		(a)
	Return Security	1	-100000		(a)
	Return Security	+	-325000		(a)
	Return Security	+	-150000		(a) (a)
	Return Security	1	-700000		(a)
	Return Security		-150000		
19/03/2019	neturn security		-130000	טויט	(g)

22/03/2019	Settle Sec Loan	2900	ORD	(f)
27/03/2019	Settle Sec Loan	300000	ORD	(a)
27/03/2019	Settle Sec Loan	105000	ORD	(e)
28/03/2019	Settle Sec Loan	700000	ORD	(a)
29/03/2019	Return Security	-300000	ORD	(a)
29/03/2019	Return Security	-105000	ORD	(e)
1/04/2019	Return Security	-372400	ORD	(a)
2/04/2019	Return Security	-42500	ORD	(a)
3/04/2019	Return Security	-65500	ORD	(a)
4/04/2019	Return Security	-219600	ORD	(a)
8/04/2019	Collateral Settle Sec Loan	124000	ORD	(a)
9/04/2019	Settle Sec Loan	238000	ORD	(h)
15/04/2019	Return Security	-477132	ORD	(h)
15/04/2019	Settle Sec Loan	512000	ORD	(h)
16/04/2019	Pending Loan	3000000	ORD	(b)
17/04/2019	Settle Sec Loan	214000	ORD	(f)

Appendix 1-	NEC				an .
			No. of	.	SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
	Return Security		-593		(xi)
	Return Security		-237000		(iv)
	Settle Sec Loan		378000		(x)
	Settle Sec Loan		1000		(iv)
	Settle Sec Loan		363000		(iv)
	Return Security		-1000		(iv)
	Return Security		-363000	ORD	(iv)
6/03/2019	Re-Alloc Rtn		-378000	ORD	(x)
6/03/2019	Re-Alloc Loan		378000	ORD	(iv)
6/03/2019	Return Security		-378000	ORD	(iv)
8/03/2019	Settle Sec Loan		200000	ORD	(iv)
11/03/2019	Settle Sec Loan		200000	ORD	(iv)
12/03/2019	Return Security		-200000	ORD	(iv)
12/03/2019	Settle Sec Loan		375000	ORD	(iv)
13/03/2019	Return Security		-200000	ORD	(iv)
13/03/2019	Settle Sec Loan		600000	ORD	(xiii)
13/03/2019	Settle Sec Loan		50000	ORD	(xiii)
13/03/2019	Settle Sec Loan		150000	ORD	(iv)
13/03/2019	Settle Sec Loan		281300	ORD	(xiii)
13/03/2019	Settle Sec Loan		214818	ORD	(vii)
	Settle Sec Loan		568672	ORD	(iv)
	Settle Sec Loan		481210	ORD	(iv)
	Return Security		-375000		(iv)
	Settle Sec Loan		100000		(xiii)
	Return Security		-600000		(xiii)
	Return Security		-50000	ORD	(xiii)
	Settle Sec Loan		100000		(iv)
	Settle Sec Loan		325000		(iv)
	Re-Alloc Rtn		-54888		(vii)
	Re-Alloc Loan		54888	ORD	(iv)
-	Return Security		-100000		(xiii)
	Settle Sec Loan		150000		(iv)
	Settle Sec Loan		700000		(iv)
	Re-Alloc Rtn		-159930		(vii)
	Re-Alloc Loan		159930		(xiii)
	Return Security		-100000		(iv)
	Return Security		-325000		(iv)
	Return Security		-150000		(iv)
	Return Security		-700000		(iv)
	Return Security		-150000		(iv)
	Settle Sec Loan		2900		(v)
	Settle Sec Loan		300000		(xiii)
	Settle Sec Loan		105000		(iv)
	Settle Sec Loan		50728		(xiii)
	Settle Sec Loan		649272		(iv)

29/03/2019	Return Security	-300000	ORD	(xiii)
29/03/2019	Return Security	-105000	ORD	(iv)
1/04/2019	Return Security	-372400	ORD	(iv)
2/04/2019	Return Security	-42500	ORD	(iv)
3/04/2019	Return Security	-65500	ORD	(iv)
4/04/2019	Return Security	-50728	ORD	(xiii)
4/04/2019	Return Security	-168872	ORD	(iv)
9/04/2019	Settle Sec Loan	238000	ORD	(iv)
15/04/2019	Return Security	-477132	ORD	(iv)
15/04/2019	Settle Sec Loan	512000	ORD	(xi)
16/04/2019	Pending Loan	3000000	ORD	(xi)
17/04/2019	Settle Sec Loan	214000	ORD	(xi)

APPENDIX 2 – NEC

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients
	AMSLA Counterparties Barclays Bank PLC (a) Ausbil Investment Management Limited (b)
Transfer date	17 January 2019 to 17 April 2019 – inclusive
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 24/04/2019

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD
AF&L DRAGON LEASING PTY LTD
AF&L GOLD PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
APOGEE FINANCIAL PLANNING LIMITED
ARDB PTY LIMITED
ASIBOND PTY. LIMITED
AUSMAQ LIMITED
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
BANK OF NEW ZEALAND
BLSSA PTY LTD
BNZ BRANCH PROPERTIES LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
CHOICE LEND PTY LTD (IN LIQUIDATION)
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
FASTLEND PTY LTD (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)
GODFREY PEMBROKE LIMITED
GWM ADVISER SERVICES LIMITED
HICAPS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)

INIVIA CLICTORIANI DTV. I IMITER
INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) HOLDINGS LIMITED JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED (IN LIQUIDATION)
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LIMITED
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED (IN LIQUIDATION)
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB JAPAN SECURITIES LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED

NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA UNDERWRITERS LIMITED (IN LIQUIDATION)
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD (IN LIQUIDATION)
PLUM FINANCIAL SERVICES LIMITED
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED (IN LIQUIDATION)
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED