



ABN 96 009 217 154

24 April 2019

ASX Limited

Electronic lodgement

Singapore Legal Update

Comments

Xstate Resources Limited (**ASX: XST**) ("**Xstate**" or "**the Company**") provides the following update in relation to its Forbearance to Sue Agreement (the "**Agreement**") with Hong Hung Thiam ("**Hong**").

Xstate confirms it has received the fourth instalment from Hong in accordance with the Agreement.

Hong has now paid Xstate the combined sum of A\$400,000.

The remaining amount of A\$100,000* is payable by mid-May 2019.

The Company will keep the market fully informed of any further changes.

* AUD value of final Agreement payment is subject to changes in SGD-AUD exchange rate.

For and on behalf of the Board of Xstate Resources Limited

For further details please contact:

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About Xstate Resources Limited

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector. The Company has existing gas exploration assets located in the Sacramento Basin, California and associated gas production. Xstate is presently pursuing new opportunities in the oil and gas sector onshore North America.