



ASX ANNOUNCEMENT

24 APRIL 2019

RELEASE FROM ASX ESCROW – UNDERWRITER OPTIONS

Cann Group Limited (the “Company”) advises that in accordance with ASX Listing Rule 3.10A 2,000,000 Underwriter Options (and any underlying ordinary shares issued from the exercise of the Underwriter Options) will be released from escrow on 10 May 2019.

The Company will apply for quotation of the underlying shares on 10 May 2019 should they be exercised prior to 10 May 2019, or alternatively should the Underwriter Options be exercised after 10 May 2019 then the Company will apply for quotation of the underlying shares on the date of exercise.

For further information please contact:

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About Cann Group

Cann Group is building a world-class business focused on breeding, cultivating and manufacturing medicinal cannabis for sale and use within Australia. The company has established research and cultivation facilities in Melbourne and is striving to provide access to medicinal cannabis for Australian patients. Cann Group has executed collaboration agreements that will enable it to establish a leading position in plant genetics, breeding, extraction, analysis and production techniques required to facilitate the supply of medicinal cannabis for a range of diseases and medical conditions. It was issued with Australia’s first medicinal cannabis research licence in February 2017, in addition to Australia’s first medicinal cannabis cultivation licence in March 2017. Aurora Cannabis Inc – one of Canada’s largest listed medicinal cannabis companies – is a cornerstone investor in Cann, with a 22.9% shareholding.