

ASX ANNOUNCEMENT

17 JULY 2019

Rey refinances loan facilities

Rey Resources Limited ("Rey" or "the Company") is pleased to announce it has entered into a new Loan Agreement (**Loan Agreement**) with Wanyan Liu, a substantial shareholder in the Company (**Lender**), pursuant to which a loan facility of up to \$3,000,000 has been provided by the Lender to the Company (**Loan**). The Loan will mature on 31 December 2021, with interest accruing at the rate of 12% per annum.

The Company notes the Loan is in addition to the existing \$3,000,000 loan from the Lender, as announced on 18 April 2019, which matures on 31 December 2020, and the \$500,000 loan from the Lender, as announced on 2 March 2018. The Company further notes it has agreed with the Lender to extend the maturity date for the \$500,000 loan from 31 December 2019 to 31 March 2021.

The Loan will be used to provide general working capital for the Company and towards repayment of the outstanding loan balance owed to ASF Group Limited (**ASF**) pursuant to the \$3,800,000 ASF Loan Facility when it matures on 31 December 2019.

For further information please contact:

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