

17 JULY 2019

DESPATCH OF ENTITLEMENT OFFER PROSPECTUS

Pursuit Minerals Limited (ASX:PUR) confirms that the Entitlement Offer Prospectus and Application Form for the 1 for 3 non-renounceable pro-rata entitlement offer (“Offer”) announced on 3 July 2019 have been despatched to Eligible Shareholders today.

Full details of the Offer, including the timetable and details for how to accept the Offer, are set out in the Prospectus which the Company lodged with the ASIC and ASX on 8 July 2019.

For further information in relation to the Rights Issue please contact the Company Secretary, Stephen Kelly on + 61 415 719 695 or via email at stephenk@pursuitminerals.com.au

For more information about Pursuit Minerals and its projects, visit:

www.pursuitminerals.com.au

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Pursuit Minerals Limited

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About Pursuit Minerals

Pursuit's project portfolio is focussed on the emerging Energy Metal, vanadium. In 2018, through compilation and interpretation of historical data, Pursuit applied for and was subsequently granted Exploration Tenements in Sweden and Project Reservations in Finland, covering projects with historical deposits of vanadium and extensive confirmed areas of vanadium mineralisation. Finland has in the past produced up to 10% of the world's vanadium and is currently rated the number one jurisdiction globally for developing mineral projects. Sweden has a long mining history and culture and was the second country in the world where vanadium was recognised as a metal. With its Sweden and Finland projects very well positioned to take advantage of Scandinavia's world-class infrastructure, cost effective power and stable legislative frameworks, Pursuit is looking to accelerate assessment and potential development of its quality vanadium project portfolio.

With Europe rapidly transforming its energy grid to renewable energy, which will require large increases in battery storage, Pursuit's projects are well placed to participate in the energy revolution underway in the region.

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