

17 July 2019

Disclosure Under Listing Rules 3.10.5A and 7.1A.4(b)

Immutep Limited (ASX:IMM) (the **Company**), confirms the issue today of 190,476,191 fully paid ordinary shares, pursuant to the placement and appendix 3B announced to ASX on 9 July 2019. The shares raised a gross total of \$4,000,000.

In accordance with Listing Rules 3.10.5A and 7.1A.4(b), the Company makes the following disclosures:

- a) The dilutive effect of the offer on existing shareholders of the Company is as follows:

	Shares on issue	Dilution
Fully paid ordinary shares ('Shares') on issue pre-placement	3,388,598,296	
Shares issued under LR 7.1	108,899,427	3.04%
Shares issued under LR 7.1A	81,576,764	2.28%
Total Placement	190,476,191	5.32%
Total Shares on issue post issue	3,579,074,487	-

- b) The Company issued shares as a placement to the participating institutional & sophisticated investors as it considered this the most efficient mechanism for raising funds at the time. Existing shareholders were simultaneously given the opportunity to participate in a pro-rata entitlement offer at the same price offered in the placement.
- c) The placement was not underwritten.
- d) Bell Potter was Lead Manager for the placement, and received an amount equal to 5% of the gross total raised from the placement.

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