

## CLEANSING PROSPECTUS AND COURT APPLICATION

**Golden Rim Resources Ltd** (ASX: GMR, **Golden Rim, Company**) refers to its announcement of 1 July 2019 in which it requested an immediate voluntary suspension of trading to its securities. The voluntary suspension was sought to allow the Company to lodge a prospectus and make an application to the Federal Court of Australia seeking declaratory relief and ancillary orders relating to prior trading in certain shares issued on 17 May 2019.

The Company advises that upon an internal review of all shares issued by the Company, the Company has identified a second omission and will also seek declaratory relief and ancillary orders relating to prior trading in certain shares issued on 21 September 2018.

### Cleansing Prospectus and Court Application

The Company refers to the issue of:

- a) the second and final tranche of a placement of 38,461,540 fully paid ordinary shares in the Company (**Shares**) issued to sophisticated and professional investors on 21 September 2018, which was initially announced to the market on 30 July 2018 (**2018 Tranche 2 Shares**);
- b) the second and final tranche of a placement of 55,498,960 Shares issued to sophisticated and professional investors on 17 May 2019, which was initially announced to the market on 4 March 2019 (**2019 Tranche 2 Shares**);
- c) 6,500,000 Shares issued to a nominee of Hartleys Limited on 17 May 2019, in part consideration for corporate advisory services, which was initially announced to the market on 9 April 2019; and
- d) 2,200,000 Shares issued to nominees of Adelaide Equity Partners Limited on 17 May 2019, in part consideration for the investor relations and corporate advisory services, which was initially announced to the market on 9 April 2019 (together with the Shares in (c) above, the **Broker Shares**).

The Company advises that it did not lodge a cleansing notice or cleansing prospectus with respect to the 2018 Tranche 2 Shares, 2019 Tranche 2 Shares and the Broker Shares due to an inadvertent oversight.

The Company is aware that some of the 2018 Tranche 2 Shares and 2019 Tranche 2 Shares have been sold in breach of section 707(3) of the Corporations Act and confirms that it has lodged a cleansing prospectus (**Prospectus**) on 17 July 2019 to ensure that any further offers for sale, or

sales, of the Tranche 2 Shares, 2019 Tranche 2 Shares and the Broker Shares do not breach the Corporations Act, in accordance with section 708A(11) of the Corporations Act.

The Company will shortly apply to the Federal Court of Australia seeking declaratory relief and ancillary orders for the retrospective curing of the sale by the subscribers of the 2018 Tranche 2 Shares, 2019 Tranche 2 Shares and the Broker Shares and parties who took transfers of any of those Shares.

Golden Rim's shares will remain in voluntary suspension until such time as orders are made by the Federal Court, unless otherwise advised. The Company will continue to advise the market accordingly.

**- ENDS -**

### **Contact Information**

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