

17 January 2020

ASX Announcement & Media Release

Results of Share Purchase Plan

FAR Limited (ASX: FAR) ("Company") is pleased to advise that the Share Purchase Plan announced on 12 December 2019 ("SPP") closed on Tuesday, 14 January 2020, with the Company receiving applications totalling \$11.18 million. Under the SPP, existing shareholders had an opportunity to subscribe for up to A\$30,000 worth of shares at the same price as the shares offered under the Company's A\$146 million conditional equity placement announced on 12 December 2019 (4.25c per share), without any brokerage or transaction costs.

The Company confirms that it will accept all applications under the SPP in full and expects to issue 263,149,039 fully paid ordinary shares at the SPP issue price of 4.25c per share.

This announcement has been approved for release by the FAR Limited disclosure committee.

For more information please contact:

FAR Limited

Cath Norman Managing Director

Angelique Callegari Investor Relations

T: +61 3 9618 2550

F: +61 3 9620 5200

E: info@far.com.au

Level 17, 530 Collins Street

Melbourne VIC 3000 Australia

far.com.au