



## Update Summary

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**Entity name**

UNIBAIL-RODAMCO-WESTFIELD

**Security on which the Distribution will be paid**

URW - CDI 20:1 FOREIGN EXEMPT XPAR

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday March 31, 2020

**Reason for the Update**

Disclosure of the exchange rates for the dividend and associated information, including in 5.1

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

UNIBAIL-RODAMCO-WESTFIELD

**1.2 Registered Number Type**

ARBN

**Registration Number**

625426799

**1.3 ASX issuer code**

URW

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Disclosure of the exchange rates for the dividend and associated information, including in 5.1

**1.4b Date of previous announcement(s) to this update**

Monday March 2, 2020

**1.5 Date of this announcement**

Tuesday March 31, 2020

**1.6 ASX +Security Code**

URW

**ASX +Security Description**

CDI 20:1 FOREIGN EXEMPT XPAR

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of twelve months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Tuesday December 31, 2019



#### 2A.4 +Record Date

Wednesday March 25, 2020

#### 2A.5 Ex Date

Tuesday March 24, 2020

#### 2A.6 Payment Date

Thursday April 9, 2020

#### 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

#### 2A.8 Currency in which the dividend/distribution is made ("primary currency")

EUR - Euro

#### 2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.27000000

#### 2A.9a AUD equivalent to total dividend/distribution amount per +security

\$ 0.48730680

#### 2A.9b If AUD equivalent not known, date for information to be released

Estimated or Actual?  
☒ Actual

Tuesday March 31, 2020

#### 2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

#### FX rate (in format AUD rate/primary currency rate) Primary Currency rate

\$ 0.55406573

#### 2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

#### 2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

#### 2A.12 Does the +entity have tax component information apart from franking?

☒ No

#### 2A.13 Withholding tax rate applicable to the dividend/distribution (%)

28.000000 %



## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

☒ Yes

**2B.2 Please provide a description of your currency arrangements**

Default arrangement is that the dividend is to be received by securityholders in AUD.

However, securityholders who provide a banking instruction relating to a New Zealand bank account will receive the dividend in NZD.

The dividend per CDI is 0.27 EUR, instead of 0.27 AUD (due to limitations in the ASX form it is not possible to select the EUR notation).

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	\$ 0.48730680
NZD - New Zealand Dollar	\$ 0.49086027

**2B.2b Please provide the exchange rates used for non-primary currency payments**

NDZ 1.00 = EUR 0.550055

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

**Estimated or Actual?**

☒ Actual

Tuesday March 31, 2020

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

☒ Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

Default arrangement is that the dividend is to be received by securityholders in AUD.

However, securityholders who provide a banking instruction relating to a New Zealand bank account will receive the dividend in NZD.

The dividend per CDI is 0.27 EUR, instead of 0.27 AUD (due to limitations in the ASX form it is not possible to select the EUR notation).

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Wednesday March 25, 2020 23:59:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

[www.investorcentre.com/au](http://www.investorcentre.com/au)

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.27000000

**3A.2 Is the ordinary dividend/distribution franked?**☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.27000000

## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

The dividend of EUR 0.27 per CDI is based on the dividend of EUR 5.40 per URW stapled share and the 20:1 CDI to stapled share ratio. The dividend amount of EUR 0.27 per CDI will be paid by default in AUD, and the FX rate used will be AUD 1 = EUR 0.554066. CDI holders who provide a banking instruction relating to a New Zealand bank account will receive the dividend in NZD, and the FX rate used will be NZD 1 = EUR 0.550055.

### 5.2 Additional information for inclusion in the Announcement Summary