

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

3 April 2020

Dear Sir/Madam

Re: Notice of Change of Interests of Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of OFX Group Limited (**OFX**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme OFX GROUP LIMITED (OFX)

ACN/ARSN ACN 165 602 273

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

There was a change in the interests of the substantial holder on 01/04/2020

The previous notice was given to the company on 19/12/2019

The previous notice was dated 17/12/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY SHARES	21,494,362	8.85%	18,641,993	7.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/04/2020	PDL & its Associates, Pental Fund Services Limited, Pental Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Pendal Fund Services Limited *	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Pendal Fund Services Limited is the trustee or responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	10,217,231 Ordinary	10,217,231
Pendal Institutional Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Pendal Institutional Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares..	8,424,762 Ordinary	8,424,762

* Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
OFX Group Limited (OFX)	The Company Secretary, OFX Group Limited (OFX) Level 19, 60 Margaret St Sydney, NSW 2000

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 03/04/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Pental Group Limited ACN 126 385 822

Joanne Hawkins – Company Secretary, Pental Group Limited - 03/04/2020

TRANSACTION HISTORY

Sales & Purchases for the period : 18/12/2019 to 01/04/2020

SECURITY: OFX

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-70,728	-106,092.00	Ordinary	70,728
31/01/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-70,957	-106,435.50	Ordinary	70,957
31/01/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-29,551	-44,326.50	Ordinary	29,551
3/03/2020	HSBC Custody Nominees (Australia) Limited.	Buy	14,057	17,992.96	Ordinary	14,057
5/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-274,998	-343,747.50	Ordinary	274,998
6/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-120,938	-145,125.60	Ordinary	120,938
6/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-126,193	-151,431.60	Ordinary	126,193
6/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-27,867	-33,440.40	Ordinary	27,867
9/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-2,162	-2,378.20	Ordinary	2,162
9/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-547,833	-602,616.30	Ordinary	547,833
25/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-144,265	-174,560.65	Ordinary	144,265
26/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-15,156	-18,035.64	Ordinary	15,156
27/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-66,687	-80,024.40	Ordinary	66,687
30/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-122,899	-147,478.80	Ordinary	122,899
31/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-8,947	-10,825.87	Ordinary	8,947
1/04/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-217,137	-264,907.14	Ordinary	217,137
1/04/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-52,540	-64,098.80	Ordinary	52,540
1/04/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-171,158	-208,812.76	Ordinary	171,158
	Total		-2,055,959	-2,486,344.70		
	Pental Fund Services Limited		-2,055,959	-2,486,344.70		

Pental Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2020	Australia and New Zealand Banking Group Limited	Sell	-2,225	-3,337.50	Ordinary	2,225
3/03/2020	Australia and New Zealand Banking Group Limited	Sell	-14,057	-17,992.96	Ordinary	14,057
16/03/2020	Australia and New Zealand Banking Group Limited	Sell	-194	-192.06	Ordinary	194
16/03/2020	Australia and New Zealand Banking Group Limited	Sell	-6,181	-6,119.19	Ordinary	6,181
16/03/2020	Australia and New Zealand Banking Group Limited	Sell	-5,076	-5,025.24	Ordinary	5,076

16/03/2020	Australia and New Zealand Banking Group Limited	Sell	-4,613	-4,566.87	Ordinary	4,613
16/03/2020	Australia and New Zealand Banking Group Limited	Sell	-15,160	-15,008.40	Ordinary	15,160
25/03/2020	Australia and New Zealand Banking Group Limited	Sell	-1,874	-2,267.54	Ordinary	1,874
26/03/2020	Australia and New Zealand Banking Group Limited	Sell	-197	-234.43	Ordinary	197
27/03/2020	Australia and New Zealand Banking Group Limited	Sell	-866	-1,039.20	Ordinary	866
30/03/2020	Australia and New Zealand Banking Group Limited	Sell	-84	-100.80	Ordinary	84
30/03/2020	Australia and New Zealand Banking Group Limited	Sell	-1,513	-1,815.60	Ordinary	1,513
31/03/2020	Australia and New Zealand Banking Group Limited	Sell	-268	-324.28	Ordinary	268
31/03/2020	Australia and New Zealand Banking Group Limited	Sell	-176	-212.96	Ordinary	176
31/03/2020	Australia and New Zealand Banking Group Limited	Sell	-2,547	-3,081.87	Ordinary	2,547
31/03/2020	Australia and New Zealand Banking Group Limited	Sell	-278	-336.38	Ordinary	278
1/04/2020	Australia and New Zealand Banking Group Limited	Sell	-11,745	-14,328.90	Ordinary	11,745
	Total		-67,054	-14,328.90		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-22,776	-34,164.00	Ordinary	10/05/1962
10/02/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-30,710	-43,915.30	Ordinary	29/01/1984
25/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-19,189	-23,218.69	Ordinary	14/07/1952
26/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-2,016	-2,399.04	Ordinary	8/07/1905
27/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-8,870	-10,644.00	Ordinary	13/04/1924
30/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-9,588	-11,505.60	Ordinary	1/04/1926
30/03/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-6,759	-8,110.80	Ordinary	3/07/1918
1/04/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-75,903	-92,601.66	Ordinary	24/10/2107
	Total		-175,811	-226,559.09		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2020	State Street Australia Limited	Sell	-2,734	-4,101.00	Ordinary	26/06/1907
31/01/2020	State Street Australia Limited	Sell	-33,172	-49,758.00	Ordinary	26/10/1990
31/01/2020	State Street Australia Limited	Sell	-13,146	-19,719.00	Ordinary	28/12/1935
31/01/2020	State Street Australia Limited	Sell	-4,711	-7,066.50	Ordinary	23/11/1912
7/02/2020	State Street Australia Limited	Sell	-4,865	-7,419.14	Ordinary	26/04/1913
17/02/2020	State Street Australia Limited	Buy	287	414.72	Ordinary	13/10/1900
25/03/2020	State Street Australia Limited	Sell	-30,250	-36,602.50	Ordinary	26/10/1982
25/03/2020	State Street Australia Limited	Sell	-15,045	-18,204.45	Ordinary	10/03/1941
25/03/2020	State Street Australia Limited	Sell	-70,272	-82,920.96	Ordinary	23/05/2092
26/03/2020	State Street Australia Limited	Sell	-3,178	-3,781.82	Ordinary	12/09/1908
26/03/2020	State Street Australia Limited	Sell	-1,580	-1,880.20	Ordinary	28/04/1904
27/03/2020	State Street Australia Limited	Sell	-13,983	-16,779.60	Ordinary	13/04/1938
27/03/2020	State Street Australia Limited	Sell	-6,954	-8,344.80	Ordinary	14/01/1919
30/03/2020	State Street Australia Limited	Sell	-25,770	-30,924.00	Ordinary	21/07/1970
30/03/2020	State Street Australia Limited	Sell	-12,816	-15,379.20	Ordinary	1/02/1935
31/03/2020	State Street Australia Limited	Sell	-52,728	-63,800.88	Ordinary	11/05/2044
31/03/2020	State Street Australia Limited	Sell	-26,225	-31,732.25	Ordinary	19/10/1971

1/04/2020	State Street Australia Limited	Sell	-82,716	-100,913.52	Ordinary	19/06/2126
1/04/2020	State Street Australia Limited	Sell	-75,484	-92,090.48	Ordinary	31/08/2106
1/04/2020	State Street Australia Limited	Sell	-25,784	-31,456.48	Ordinary	4/08/1970
1/04/2020	State Street Australia Limited	Sell	-52,419	-63,951.18	Ordinary	7/07/2043
Total			-553,545	-686,411.24		

Pendal Institutional Limited	-796,410	-927,299.23
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