

Market Announcement

6 April 2020

Reece Limited (ASX: REH) – Trading Halt

Description

The securities of Reece Limited ('REH') will be placed in trading halt at the request of REH, pending it releasing an announcement about the outcome of the institutional component of its accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Tuesday, 7 April 2020.

Issued by

James Gerraty

Senior Manager, Listings Compliance (Melbourne)

6 April 2020

Mr James Gerraty
Manager, Listings
ASX Compliance Pty Limited
Level 4 North Tower, 525 Collins Street
Melbourne VIC 3000

By Email: James.Gerraty@asx.com.au
tradinghaltsmelbourne@asx.com.au

Dear James,

Request for Trading Halt – Reece Limited

Pursuant to ASX Listing Rule 17.1, Reece Limited (ACN 004 313 133) (**Reece**) requests the implementation of a trading halt in its ordinary shares (**ASX Code: REH**) to apply from the commencement of trading today, Monday, 6 April 2020.

Reece provides the following information for the purposes of ASX Listing Rule 17.1.

- (a) The trading halt is requested as Reece expects to make an announcement to ASX in connection with a capital raising comprising a fully underwritten:
 - (i) pro rata accelerated non-renounceable entitlement offer (the **Entitlement Offer**); and
 - (ii) institutional placement (the **Placement**),of fully paid ordinary shares in Reece, together with a share purchase plan of fully paid ordinary shares in Reece that is not underwritten.
- (b) Reece requests that the trading halt remain in place until the earlier of:
 - (i) Reece making an announcement to the market regarding the completion of the institutional component of the Entitlement Offer and the Placement; and
 - (ii) the commencement of trading on Tuesday, 7 April 2020.
- (c) Reece is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you require any further information.

Yours sincerely,



Gavin Street
Company Secretary

