



MENDOORAN REF POSITIVELY DETERMINED

Advanced gold and copper explorer, Alice Queen Limited (ASX:AQX) (**Alice Queen** or the **Company**), is pleased to announce that it has received written confirmation from the New South Wales (NSW), National Parks and Wildlife Service (NPWS), that the Review of Environmental Factors (REF) for the Goonoo Goonoo State Conservation Area has been positively determined.

HIGHLIGHTS

- Eight large-scale Cu-Au targets remain untested within the Goonoo Goonoo State Conservation Area
- REF for the Goonoo Goonoo State Conservation Area (GG SCA) positively determined by the NSW NPWS
- \$200,000 recently awarded under the NSW New Frontiers Co-operative Drilling Grants for the Mendooran Project
- Mendooran forms an integral part of the Company's Northern Molong strategy
- Mendooran has had in excess of \$1M expended over the past three years as part of target generation and access

Eight large-scale Cu-Au targets of the Molong Volcanic Belt remain untested within the boundary of the Goonoo Goonoo State Conservation Area that never been explored to depth. The Company commenced work on the REF in 2017, completing and submitting to the NPWS in late 2019. Alice Queen is moving forward to finalise access.

Alice Queen's Managing Director, Andrew Buxton said, "Alice Queen committed itself to the northern Molong Projects in 2016 under the guidance and advice of John Holliday, our Chief Technical Advisor and Co-discoverer of Cadia. We undertook the extensive work required of the REF in 2018. We are very excited to have, in short succession, granted monies towards our Mendooran program in the Goonoo Goonoo State Conservation Area and receiving a positive determination for the work we undertook for the REF.

Mendooran is an important part of our Northern Molong Projects that we have expended in excess of \$1M on target generation and access. We have eight large-scale copper-gold porphyry targets within Mendooran that have never been drill tested, within a district that is increasingly proving itself to be fertile."

Approved by the Board of Alice Queen Limited

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