

4 August 2020

ASX Codes: KBC; KBCPA

ASX MARKET ANNOUNCEMENT

CRPN Redemption, Conversion and Extension

Keybridge refers to its announcement of 6 July 2020¹ and advises that CRPN Noteholder elections have been accepted and are being processed as follows:

- 4,861,932 CRPN have been redeemed with noteholders to receive \$1.00 per note plus accrued interest
- 513,800 CRPN converted to 7,457,165 Keybridge ordinary shares and will receive accrued interest in cash. Shares converted at the rate of 6.89c per ordinary share (i.e. 14.51 ordinary shares per CRPN with fractional entitlements to a share disregarded).
- 169,022 CRPN extended their maturity to 31 July 2021 and accrued interest are to be paid in accordance with their terms on 20 September 2020
- 57,302 CRPN remain in a pending status subject to the perfection of their elections. A further update will be made in relation to these shortly.

This announcement was authorised for release by the Managing Director.

FOR FURTHER INFORMATION:

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¹ ASX Announcement dated 6 July 2020 KBC: "CRPN Extension and Conversion Option"