



26 February 2021

Market Announcements Office
ASX Limited

BETASHARES LEGG MASON EMERGING MARKETS FUND (MANAGED FUND)
(ASX CODE: EMMG)

QUARTERLY PORTFOLIO DISCLOSURE

BetaShares Capital Ltd advises that the Fund's portfolio as at 31st December 2020 comprised the following holdings:

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY	9.36%	SOUTHERN COPPER CORPORATION	1.34%
SAMSUNG ELECTRONIC	8.18%	BANK RAKYAT INDONESIA	1.27%
TENCENT HOLDINGS LIMITED	7.46%	COSAN LIMITED CLASS A SHARES	1.24%
ALIBABA GROUP HOLDINGS	5.82%	NAVER CORP	1.22%
LG CHEM LIMITED	4.10%	LG HOUSEHOLD HEALTH CARE LIMITED	1.10%
ISHARES MSCI EM UCITS ETF (DIST)	3.94%	CREDICORP LTD	1.07%
MEITUAN CLASS B	3.39%	MINTH GROUP LIMITED	1.06%
PING AN INSURANCE (GROUP) CO. OF CHINA LTD CLASS H	2.73%	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD	1.00%
EPAM SYSTEMS INC	2.55%	LUKOIL PJSC SPON ADR	0.99%
PROSUS NV	2.37%	LARGAN PRECISION CO LTD	0.96%
TITAN CO LIMITED	2.19%	DELTA ELECTRONICS INC	0.94%
AIA GROUP LIMITED	2.16%	SBERBANK OF PJSC SPONSORED ADR	0.91%
SAMSUNG SDI CO LTD	1.99%	ULTRATECH CEMENT LIMITED	0.88%
OPT BANK LIMITED	1.82%	ICICI BANK LIMITED	0.88%
JD COM INC ADR	1.79%	KOTAK MAHINDRA BANK LTD	0.82%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	1.79%	CNOOC LIMITED	0.78%
HYNIX SEMICONDUCTOR INC	1.78%	ODONTOPREV SA	0.69%
RELIANCE INDUSTRIES	1.57%	TELEKOMUNIKASI INDONESIA PERSERO TBK	0.65%
GLOBALWAFERS CO LIMITED	1.48%	TCS GROUP HOLDING PLC	0.57%
CHINA GAS HOLDINGS LIMITED	1.48%	ORBIA ADVANCE CORPORATION SAB DE CV	0.56%
SUNNY OPTICAL TECHNOLOGY GROUP CO	1.44%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS	0.43%
ASIAN PAINTS LIMITED	1.43%	ROBINSONS RETAIL HOLDINGS INC	0.39%
MARUTI UDYOG LIMITED	1.42%	TURKCELL ILETISIM HIZMET	0.37%
B3 SA BRASIL BOLSA BALCAO	1.39%	CASH & CASH EQUIVALENTS*	4.90%
HDFC BANK LIMITED	1.35%		

*CASH HELD PREDOMINANTLY IN AUD

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the BetaShares Legg Mason Emerging Markets Fund (managed fund) (ARSN 629 322 247) (Fund). BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Fund. Legg Mason Australia is part of Franklin Resources, Inc. Martin Currie Investment Management Limited, an affiliate of Legg Mason Australia, provides the investment management services for the Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. This information does not take into account the investment objectives, financial objectives or particular needs of any particular person. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.